



DBATU FORUM OF INNOVATION, INCUBATION & ENTERPRISE

REF: DFIIE/LOI/2024-25/230

Date: 27/12/2024

To,

Mr Gokul D Gangurde
Promoter – Pharmatronic

Subject: Letter of Intent (LoI) for collaboration / association with DBATU Forum of Innovation, Incubation & Enterprise (DFIIE), Lonere, Raigad.

Dear Innovator,

Greetings from the DBATU Forum of Innovation, Incubation & Enterprise (DFIIE) ...!!!

I am delighted to extend this letter of intent on behalf of DBATU Forum of Innovation, Incubation & Enterprise (DFIIE), Dr. BATU Lonere, Raigad to express our keen interest in establishing a collaborative partnership with you. We have thoroughly examined your idea proposal, performed activities, achievements, and future objectives, and believed that our incubation center can provide valuable support to help accelerate your growth and success.

DBATU Forum of Innovation, Incubation & Enterprise (DFIIE) Lonere is created for fostering innovation by supporting & promoting technology-based startups and providing an ecosystem for their growth by Incubating in the Center. The Center was established in November 2019 as a section 8 company in Dr. Babasaheb Ambedkar Technological University, Lonere.

The Incubation Center is actively involved in developing the paradigm of entrepreneurial mindset & environment of ideating, creating and commercializing the ventures at the institute or any other startups aligned to the core theme of center. The Center is supported by Maharashtra State Innovation Society (MSInS), Government of Maharashtra.

We are impressed by the innovative solutions and entrepreneurial spirit demonstrated by you. Our incubation center is dedicated to nurturing and supporting early-stage startups, providing them with a comprehensive ecosystem that includes mentorship, resources, and networking opportunities.

We propose collaboration / association with your company to offer the following benefits:

- **Access to Mentorship and Expertise:** Our experienced mentors can provide guidance and industry-specific knowledge to help you navigate challenges, refine your business strategy, and unlock new opportunities for growth.
- **Access to Resources:** Through our extensive network of investors, industry experts, and potential partners, we can connect you to valuable resources, funding opportunities, and strategic alliances that can propel your company forward.
- **Infrastructure Support:** Depending on availability, we can offer access to office space, shared facilities, and necessary infrastructure that can significantly reduce your operational costs during the incubation period.

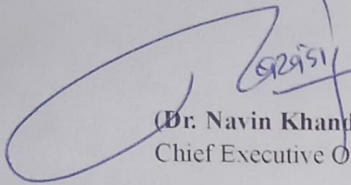
- **Community Engagement:** By joining our incubation center, you will have the opportunity to connect with a vibrant community of like-minded entrepreneurs, fostering collaboration, idea-sharing, and peer support.

We firmly believe that this collaboration / association will create a synergistic relationship, driving innovation and fostering economic growth in our region.

This Letter of Intent (LoI) does not confer any right on the addressee for any legal commitment by the management of DFIIE and the confirmation shall have to be legally taken forward by signing an incubation agreement with DFIIE.

Please confirm your willingness to accept this offer by signing the Letter of Intent indicated below.

For DBATU Forum of Innovation, Incubation & Enterprise (DFIIE)

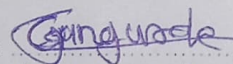

(Dr. Navin Khandare)
Chief Executive Officer

Dr. Navin B. Khandare
Chief Executive Officer
DBATU Forum of Innovation Incubation & Enterprise
Lonere Tal. Mangaon Dist. Raigad (MS)



Acceptance of Letter of Intent (LoI)

I hereby accept offer of collaboration / association with DBATU Forum of Innovation, Incubation & Enterprise (DFIIE).

Signature : 
Name : Gokul Dinkar Gangurde
Date : 27/12/2024
Place : Lonere